

ASX Announcement



31 July 2024

RELEASE OF SHARES FROM VOLUNTARY ESCROW

QANTM Intellectual Property Limited (ASX:QIP) (**QANTM**) refers to the proposed acquisition by Fox BidCo Pty Ltd (**BidCo**), an entity owned and controlled by funds managed and advised by Adamantem Capital Management Pty Ltd, of all the shares in QANTM by way of scheme of arrangement (**Scheme**).

In accordance with ASX Listing Rule 3.10A, QANTM advises that 877,192 fully paid QANTM ordinary shares which are subject to voluntary escrow arrangements (the **Escrowed Shares**) will, subject to the Scheme becoming Effective, be released from escrow at close of trade on Wednesday, 7 August 2024. The Escrowed Shares were issued on 10 May 2024 as part of the deferred consideration for the acquisition of Sortify.tm Limited (**Sortify**) by QANTM, which was announced to ASX on 1 September 2021.

The Escrowed Shares are subject to a voluntary escrow period ending on 30 November 2024. However, the Board has exercised its discretion to permit the early release of the escrow arrangements so that the Escrowed Shares, subject to the Scheme becoming Effective, can be acquired by BidCo under the Scheme.

This announcement has been authorised by the QANTM Board for release through the ASX Market Announcements Platform.

For further information

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About QANTM Intellectual Property

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore, Malaysia and Hong Kong under key brands Davies Collison Cave, DCC Advanz Malaysia, Davies Collison Cave Law, FPA Patent Attorneys, and Sortify.tm Ltd (including Sortify.tm's brands – DIY Trademarks, Trademarks Online and Trademark Planet). With more than 150 highly qualified professionals, the businesses within the QANTM Group have a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.

